



NEW MEXICO
FINANCE AUTHORITY

BOARD MEETING

MARCH 22, 2013

9:00 A.M.

APODACA HALL (former PERA BUILDING)

1120 Paseo de Peralta

Santa Fe, New Mexico

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Approval of January 25, 2013 and February 22, 2013 Board Minutes
4. Report from Chief Executive Officer – *John Gasparich, Interim CEO*
5. Consideration for Approval of Inspection of Public Records Resolution Adopting a Policy for Inspection of Public Records for 2013 – *Dan Opperman, General Counsel*
6. Report from Finance & Loan Committee – *Bill Fulginiti, Chair*

CONSENT AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

7. Consideration for Approval of Ojo Caliente Fire Department (<i>Taos County</i>) – Equipment Project	\$181,361 2.04x coverage (1.25x min. coverage required)	2899-PP Darlaina Chapman

8. Consideration for Approval of City of Truth or Consequences (<i>Sierra County</i>) – Equipment Project	\$228,113 3.31x coverage (1.25x min. coverage required)	2908-PP Leandro Cordova
9. Consideration for Approval of Sapello-Rociada Volunteer Fire Department (<i>San Miguel County</i>) – Project Scope Amendment Request	\$446,600 (orig. amount) \$165,000 (outstanding amt.)	2642-PP E.J. Peinado
10. Consideration for Approval of Apache Creek Volunteer Fire Department (<i>Catron County</i>) – Equipment Project	\$74,998 3.02x coverage (1.25x min. coverage required)	2875-PP Leandro Cordova
11. Consideration for Approval of Town of Silver City (<i>Grant County</i>) – Building Purchase	\$246,499 4.29x coverage (1.25x min. coverage required)	2889-PP Leandro Cordova

REGULAR AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

12. Consideration for Approval of Western New Mexico University (<i>Grant County</i>) - Refunding & Building Project	\$7,415,000 6.03x coverage (1.30x min. coverage required)	2909-PP Leandro Cordova
13. Consideration for Approval of City of Rio Rancho (Sandoval County) – Water Rights	\$5,310,500 1.46x coverage (1.30x min. coverage required)	2912-PP Darlaina Chapman
14. Consideration for Approval of Eldorado Area Water and Sanitation District (<i>Santa Fe County</i>) – Refunding Project	\$4,679,431 1.39x coverage (1.30x coverage required)	2900-PP Darlaina Chapman

15.	Consideration for Approval of Eldorado Area Water and Sanitation District (<i>Santa Fe County</i>) – Refunding Project	\$5,672,548 1.00x coverage (1.00x coverage required)	2901-PP Darlaina Chapman
16.	Consideration for Approval of City of Socorro (<i>Socorro County</i>) – Building Project	\$1,507,922 1.82x coverage (1.25x min. coverage required)	2896-PP Leandro Cordova
17.	Consideration for Approval of Philmont Fire Department (<i>Colfax County</i>) – Building Project	\$453,401 2.64x coverage (1.25x min. coverage required)	2906-PP E.J. Peinado
18.	Consideration for Approval of City of Jal (<i>Lea County</i>) – Equipment Project	\$357,683 2.05x coverage (1.25x min. coverage required)	2903-PP Adam Johnson
19.	Consideration for Approval of City of Rio Rancho (<i>Sandoval County</i>) – Building Project Revised Loan Approval	\$795,970 2.10x coverage (1.25x min. coverage required)	2885-PP Zach Dillenback

DRINKING WATER STATE REVOLVING LOAN FUND (DWSRLF)

20.	Consideration for Approval of City of Carlsbad (<i>Eddy County</i>) – Drinking Water Project	\$20,200,000 2.11x coverage (1.20x min. coverage required)	2867-DW Adam Johnson
21.	Consideration for Approval of City of Las Vegas (<i>San Miguel County</i>) – Drinking Water Project	\$1,222,100 2.99x coverage (1.30x min. coverage required)	2910-DW E.J. Peinado
22.	Consideration for Approval of City of Las Vegas (<i>San Miguel County</i>) – Drinking Water Project	\$1,222,757 2.99x coverage (1.30x min. coverage required)	2911-DW E.J. Peinado

23. Consideration for Approval of City of Lordsburg (<i>Hidalgo County</i>) – Drinking Water Project	\$751,917 10.16x coverage (1.20x min. coverage required)	2744-DW Leandro Cordova
24. Consideration for Approval of City of Moriarty (<i>Torrance County</i>) – Amendment to Loan Agreement	\$298,044 2.47x coverage (1.25x min. coverage required)	1751-PP Darlaina Chapman
25. Consideration for Approval of City of Moriarty (<i>Torrance County</i>) – Drinking Water Project	\$1,053,430 2.47x coverage (1.15x min. coverage required)	2898-DW Darlaina Chapman

Report from the Chairperson of the Economic Development Committee – Paul Gutierrez, Chair

26. Update on Activities
27. Consideration for Approval of \$576,000 of a Smart Money Participation with Western Commerce Bank to Landmark at Desert Garden (Lea County) (2913-LP) - *John Brooks, Director of Commercial Lending*
28. Consideration for Approval of \$2,700,000 of a Collateral Support Participation with US Bank, NA to Diamond Hospitality, Inc. (McKinley County) (2914-CSP) – *John Brooks, Director of Commercial Lending*
29. Consideration for Approval of Preliminary Approval of \$8,500,000 of a New Markets Tax Credit Allocation to UR Silver 205, LLC. (0476-NMTC) – *John Brooks, Director of Commercial Lending*
30. Update on the Redeployment of NMTC Fund from Investment Series II, LLC. – *John Brooks, Director of Commercial Lending*
31. Cash Available for Relending Assuming Projected 2013A Bond Issue – *Michael Zavelle, Financial Strategist*
32. Consideration for Approval of PPRF Portfolio Management Guidelines Regarding Callable Bonds, Replacement Loans and Refunding of Outstanding Debt, with Supporting Analysis – *Michael Zavelle, Financial Strategist*
33. Audit and Investigation Findings, Recommendations and Actions - *John Gasparich, Interim CEO / Donna Trujillo, Chief Financial Officer*

Report from the Chairperson of the Investment Committee – Terry White, Chair

- 34. Update on Activities
- 35. Consideration for Approval of the Investment Report for the Period Ending March 31, 2013

Report from the Chairperson of the Audit Committee – Secretary Tom Clifford, Chair

- 36. Update on Activities
- 37. **EXECUTIVE SESSION-** Closed meeting to discuss matters subject to attorney-client privilege pertaining to threatened or pending litigation related to employee matters as allowed by NMSA 1978, Section 10-15-1(H)(7).

Other Items

- 38. Next Board Meeting:
Friday, April 26, 2013 – 9:00 a.m.
State Capitol Bldg., Room 322
Santa Fe, NM 87501
- 39. Adjournment