



NEW MEXICO FINANCE AUTHORITY

BOARD MEETING

SEPTEMBER 27, 2013

9:30 A.M.

STATE CAPITOL BUILDING

Room 311

Santa Fe, New Mexico

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Approval of August 23, 2013 Board Minutes
4. Nominating Committee Report and Election of Board Officers – Nann Winter, Chair
5. Report from Chief Executive Officer – John Gasparich, Interim CEO
6. Report from Finance & Loan Committee – Bill Fulginiti, Chair

CONSENT AGENDA

WATER TRUST BOARD PROJECTS (WTB)

7. Consideration for Approval and Concurrence of Elephant Butte Irrigation District (Doña Ana County) – Amendment for Time Extension	\$370,000 (original amt.) \$147,132.42 (remaining amt.)	0149-WTB Angela Quintana
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ACEQUIAS PROJECTS (APF)

8. Funding Determination for the 2013 Acequia Project Fund Projects – Angela Quintana, Senior Program Administrator

9. Consideration for Approval of Acequia de La Plaza de Dixon (Rio Arriba County) – Design Irrigation Pipeline	\$20,000	0008-APF Angela Quintana
10. Consideration for Approval of Heredia Community Ditch (Grant County) – Design Irrigation Pipeline	\$20,000	0010-APF Angela Quintana
11. Consideration for Approval of Acequia del Barranco de Jacona (Santa Fe County)-Design Diversion Dam	\$20,000	0011-APF Angela Quintana
12. Consideration for Approval of Acequia de Jose Gabriel Ortiz (Santa Fe County)-Design Diversion Dam	\$20,000	0012-APF Angela Quintana
13. Consideration for Approval of La Acequia del Cañoncito y La Acequia del Encinal (Mora County)-Design Heading Structure	\$20,000	0013-APF Angela Quintana

REGULAR AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

14. Consideration for Approval of Lordsburg Municipal School District (Hidalgo County) – Building Project	\$2,000,000 1.00x coverage (1.00x coverage required)	3017-PP Adam Johnson
15. Consideration for Approval of Sandoval County – Revised Solid Waste Project	\$8,045,006 1.30X coverage (1.30x min. coverage required)	2950-PP Darlaina Chapman

16. Consideration for Approval of City of Rio Rancho (Sandoval County) – Equipment Project – Fire Truck	\$496,726 2.28x coverage (1.25x min. coverage required)	3049-PP Darlaina Chapman
17. Consideration for Approval of City of Rio Rancho (Sandoval County) – Equipment Project – Police Vehicles	\$856,424 2.28x coverage (1.25x min. coverage required)	3051-PP Darlaina Chapman
18. Consideration for Approval of City of Rio Rancho (Sandoval County) – Equipment Project – Heavy Equipment	\$684,594 3.38x coverage (1.25x min. coverage required)	3050-PP Darlaina Chapman
19. Consideration for Approval of Albuquerque-Bernalillo Water Utility Authority (Bernalillo County) – Request for Loan Amendment to Prepay Loan	\$118,415,000	1689-PP Dan Opperman

DRINKING WATER STATE REVOLVING LOAN FUND (DWSRLF)

20. Drinking Water Summary – Jana Amacher, Director of Water Resources

21. Consideration for Approval of Valley Estates Mutual Water & Sewer Association (Rio Arriba County) – Water Project	\$65,650 3.30x coverage (1.30x min. coverage required)	3038-DW Darlaina Chapman
22. Consideration for Approval of Eldorado Area Water & Sanitation District (Santa Fe County) – Water Project	\$1,008,616 1.37x coverage (1.20x min. coverage required)	3039-DW Darlaina Chapman
23. Consideration for Approval of El Valle Water Alliance (San Miguel County) – Water System Project	\$445,410 1.30x coverage (1.30x min. coverage required)	2964-DW E.J. Peinado

24. Consideration for Approval of Ojo Caliente Mutual Domestic Water Consumers Association (Taos County) – Water Plant Project	\$744,370 2.24x coverage (1.30x min. coverage required)	3040-DW E.J. Peinado
25. Consideration for Approval of Chamita Mutual Domestic Water Consumers Association (Rio Arriba County) – Water System Project	\$264,839 1.40x coverage (1.20x min. coverage required)	3042-DW E.J. Peinado
26. Consideration for Approval of Town of Clayton (Union County) – Water Meter Project	\$621,150 1.74x coverage (1.20x min. coverage required)	3037-DW E.J. Peinado
27. Consideration for Approval of Village of Pecos (San Miguel County) – Water Meter Project	\$463,000 1.20x coverage (1.20x min. coverage required)	3036-DW E.J. Peinado
28. Consideration for Approval of City of Las Vegas (San Miguel County) – Water Storage Tanks Rehabilitation & Inspection Project	\$888,800 2.69x coverage (1.30x min. coverage required)	3043-DW E.J. Peinado
29. Consideration for Approval of City of Las Vegas (San Miguel County) –Water Distribution Line Project	\$1,919,000 2.69x coverage (1.30x min. coverage required)	3044-DW E.J. Peinado
30. Consideration for Approval of City of Las Vegas (San Miguel County) – Water Leak, Repair & Replacement Project	\$2,434,100 2.69x coverage (1.30x min. coverage required)	3045-DW E.J. Peinado
31. Consideration for Approval of City of Las Vegas (San Miguel County) – Water Treatment Plant Project	\$174,730 2.69x coverage (1.30x min. coverage required)	3046-DW E.J. Peinado

32. Ratification of March 2013 Board Approval of City of Carlsbad (Eddy County) – Drinking Water Project	\$20,200,000 1.72x coverage (1.20x min. coverage required)	2867-DW Adam Johnson Dan Opperman
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- 33. Consideration for Approval of Underwriters for (i) the New Mexico Finance Authority Senior Lien PPRF Revenue Bonds, Series 2013B, and (ii) the New Mexico Finance Authority Subordinate Lien PPRF Revenue Bonds, Series 2013C-1 and 2013C-2 – Michael Zavelle, Financial Strategist
- 34. Consideration for Approval of the Authorizing Resolution for the New Mexico Finance Authority Senior Lien PPRF Revenue Bonds, Series 2013B Preliminary Official Statement, Eighty-Fifth Supplemental Indenture of Trust and Related Documents – Michael Zavelle, Financial Strategist / Jill Sweeney (Brownstein Hyatt Farber Schreck), Bond Counsel / Brad Patterson (Ballard Spahr), Disclosure Counsel / Dan Opperman, General Counsel
- 35. Consideration for Approval of the Authorizing Resolution for the New Mexico Finance Authority Subordinate Lien PPRF Revenue Bonds, Tax-Exempt Series 2013C-1 and Taxable Series 2013C-2 Preliminary Official Statement, Ninth Supplemental Indenture of Trust and Related Documents – Michael Zavelle, Financial Strategist / Jill Sweeney (Brownstein Hyatt Farber Schreck), Bond Counsel / Brad Patterson (Ballard Spahr), Disclosure Counsel / Dan Opperman, General Counsel
- 36. Briefing on NMFA Committee Charters and Code of Conduct – Dan Opperman, General Counsel / Bryan Otero, Assistant General Counsel
- 37. Consideration for Approval of Resolution to Amend and Restate the PPRF Line of Credit with Wells Fargo Bank – Michael Zavelle, Financial Strategist / Dan Opperman, General Counsel / Donna Trujillo, Chief Financial Officer
- 38. Consideration for Approval of NMFA Legislation to be Submitted to the NMFA Oversight Committee and the Next Regular Session of the State Legislature – John Gasparich, Interim CEO
- 39. Charter Schools Update – Michael Zavelle, Financial Strategist

Report from the Chairperson of the Economic Development Committee – Paul Gutierrez, Chair

- 40. Update on Activities

Report from the Chairperson of the Audit Committee – Secretary Tom Clifford, Chair

- 41. Update on Activities
- 42. Audit and Investigation Findings, Recommendations and Actions (Informational Item Only) - John Gasparich, Interim CEO / Donna Trujillo, Chief Financial Officer

Report from the Chairperson of the Contracts Committee – Secretary Ryan Flynn, Chair

43. Update on Activities

44. Consideration for Approval of Amended and Restated Procurement Policy – Dan Opperman, General Counsel

Other Items

45. Next Board Meeting:

Thursday, October 24, 2013 – 9:30 a.m.

State Capitol Bldg., Room 309

Santa Fe, NM 87501

46. Adjournment