



NEW MEXICO
FINANCE AUTHORITY

BOARD MEETING

**NOVEMBER 20, 2013
9:30 A.M.**

**STATE CAPITOL BUILDING
Room 311
Santa Fe, New Mexico**

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Approval of October 24, 2013 and November 4, 2013 Board Minutes
4. Report from Chief Executive Officer – John Gasparich, Interim CEO
5. Report from Finance & Loan Committee – Bill Fulginiti, Chair

CONSENT AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

6. Consideration for Approval of Guadalupe County – Equipment Project	\$66,499 1.37x coverage (1.25x min.coverage required)	3076-PP Donna Maestas E.J. Peinado
7. Consideration for Approval of Town of Elida (Roosevelt County) – Equipment Project	\$125,945 2.25x coverage (1.25x min. coverage required)	3078-PP E.J. Peinado

REGULAR AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

8. Consideration for Approval of City of Rio Rancho Special Assessment District Loans (Sandoval County) – Request for Modification to the Forbearance Agreement	\$9,482,266 \$6,930,275 \$1,568,699	SAD 6 (2892-PP) SAD 7 (2282-PP) SAD 8 (2336-PP) Zach Dillenback
9. Consideration for Approval of Town of Silver City (Grant County) – Infrastructure Project	\$196,079 2.37x coverage (1.25x min. coverage required)	3030-PP Donna Maestas Adam Johnson
10. Consideration for Approval of Town of Silver City (Grant County) – Revised Approval of Infrastructure Project (Scott Park Complex)	\$768,162 2.37x cov. (1.25x min. cov. required)	3031-PP Adam Johnson

WATER TRUST BOARD PROJECTS (WTB)

11. Concurrence of North Star MDWCA (San Juan County) – Contract Amendment for Extension of Time	\$2,000,000 (original amt.) \$1,788,786.83 (remaining bal.)	0094-WTB Angela Quintana Jana Amacher
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Report from the Chairperson of the Economic Development Committee – Jerry Jones, Chair

12. Update on Activities
13. Consideration for Final Approval of an \$11 Million New Markets Tax Credit Financing to Stauroilite Resources, Inc. (San Juan and Socorro Counties) – John Brooks, Director of Commercial Lending,
14. Consideration for Approval of Modification to New Markets Tax Credit Loan Agreement and Related Documents for El Paseo Las Cruces Pros RE, LLC Project (Doña Ana County) – Marquita Russel, Chief of Programs

15. Consideration for Approval of Extension of \$80,000 Collateral Support Participation Loan (2761-CSP) and Approval of New \$80,000 Collateral Support Participation Loan to STAR Cyroelectronics, LLC through Los Alamos National Bank (3082-CSP) (Santa Fe County) – John Brooks, Director of Commercial Lending
16. Consideration for Approval of Extension of \$200,000 Collateral Support Participation Loan for Haciendas at Grace Village, LLC through Western Bank of Alamogordo (Doña Ana County) – John Brooks, Director of Commercial Lending

Report from the Chairperson of the Audit Committee – Secretary Tom Clifford, Chair

17. Update on Activities
18. Audit and Investigation Findings, Recommendations and Actions (Informational Item Only) - John Gasparich, Interim CEO / Donna Trujillo, Chief Financial Officer

Report from the Chairperson of the Contracts Committee – Secretary Ryan Flynn, Chair

19. Update on Activities

Other Items

20. **EXECUTIVE SESSION** – Closed meeting pursuant to NMSA 1978, Section 10-15-1(H)(2) to discuss limited personnel matters pertaining to the filling of Finance Authority employment vacancies.
21. Consideration of Approval of Hiring Chief Executive Officer of the New Mexico Finance Authority – Nann Winter, Chair
22. Next Board Meeting:
Friday, December 20, 2013 – 9:30 a.m.
State Capitol Bldg., Room 309
Santa Fe, NM 87501
23. Adjournment