



NEW MEXICO
FINANCE AUTHORITY

BOARD MEETING

JULY 24, 2014

9:00 A.M.

**STATE CAPITOL BLDG. – Rm. 322
Santa Fe, New Mexico**

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Approval of June 26, 2014 Board Minutes
4. Nominating Committee Report and Election of Board Officers - John McDermott, Chair
5. Report from Chief Executive Officer – Robert Coalter, CEO
6. Consideration and Approval of New Mexico Finance Authority Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2014B Bid Acceptance and Sale Resolutions, Preliminary Official Statement, Eighty-Sixth Supplemental Indenture of Trust and related documents - Michael Zavelle, Chief Financial Strategist / Jill Sweeney, Sherman & Howard / Dan Opperman, Assistant General Counsel
7. Ratification and Approval of the Online Processing, Execution and Delivery of the Adherence Letters and Questionnaires Pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 – Dan Opperman, General Counsel / Peter Shellenberger (PFM)
8. Report from the Chairperson of the Finance & Loan Committee – Bill Fulginiti, Chair

CONSENT AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

9. Consideration and Approval of Grant County – Infrastructure Project	\$47,960 4.99x coverage (1.25x min. coverage required)	3209-PP Donna Maestas
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LOCAL GOVERNMENT PLANNING FUND (LGPF)

10. Consideration and Approval of Northern Pueblo Housing Authority (Santa Fe County) – Environmental Information Document	\$30,000	3221-PG David Mahooty
11. Consideration and Approval of Picuris Pueblo (Taos County) – Comprehensive Plan	\$37,500	3219-PG David Mahooty
12. Consideration and Approval of Picuris Pueblo (Taos County) – Economic Development Feasibility Study	\$50,000	3220-PG David Mahooty
13. Consideration and Approval of Estancia Valley Solid Waste Authority (Torrance County) – Master Plan	\$50,000	3213-PG Adam Johnson
14. Consideration and Approval of Town of Elida (Roosevelt County) – Wastewater Master Plan	\$50,000	3144-PG Carmela Manzari

15. Consideration and Approval of Buena Vista Mutual Domestic Water Consumers Association (Mora County) – Environmental Information Document /Environmental Report	\$15,000	3215-PG Carmela Manzari
16. Consideration and Approval of La Cueva Mutual Domestic Water Consumers Association (San Miguel County) – Environmental Impact Document/Environmental Report	\$15,000	3216-PG Carmela Manzari
17. Consideration and Approval of Las Trampas Mutual Domestic Water Consumers Association (Taos County) – Environmental Information Document	\$50,000	3203-PG David Mahooty
18. Consideration and Approval of Las Trampas Mutual Domestic Water Consumers Association (Taos County) – Preliminary Engineering Report	\$50,000	3204-PG David Mahooty
19. Consideration and Approval of Chama West Water Users Association (Rio Arriba County) – Preliminary Engineering Report	\$37,500	3207-PG David Mahooty
20. Consideration and Approval of Chama West Water Users Association (Rio Arriba County) – Water Asset Management Plan	\$37,500	3208-PG David Mahooty
21. Consideration and Approval of Garfield Mutual Domestic Water Consumers Association (Doña Ana/Sierra County) – Environmental Information Document	\$30,000	3218-PG Donna Maestas

22. Consideration and Approval of Extensions for Funding Commitments for Several Local Government Planning Fund (“LGPF”) Applications – Jim Perry, Senior Program Administrator

- Town of Springer (2827-PG)
- San Pablo MDWCA (2938-PG)
- Camino Real Utility Authority (2945-PG)
- Ancones MDWWCA (2934-PG)
- Ancones MDWWCA (2935-PG)
- Agua Sana WUA (2904-PG)
- Rowe MDWCA (2691-PG)
- Upper Arroyo Hondo MDWCA (2940-PG)
- La Cueva MDWCA (2949-PG)
- Gabaldon MDWCA (2960-PG)
- City of T or C (2963-PG)
- Ojo Caliente MDWCA (2966-PG)
- Town of Taos (2739-PG)

COLONIAS INFRASTRUCTURE FUND (CIF)

23. Consideration and Approval of 2014 Colonias Project Funding - Rick Martinez, Director of Business Development

24. Consideration and Approval of Town of Carrizozo (Lincoln County) – Roads/Drainage & Water Project	\$484,000 90% Grant 10% Loan	3154-CIF Rick Martinez David Mahooty
25. Consideration and Approval of Lower Rio Grande PWWA –Brazito (Doña Ana County) – Water Project	\$157,896 90% Grant 10% Loan	3155-CIF Rick Martinez Adam Johnson
26. Consideration and Approval of Lower Rio Grande PWWA – Mesquite (Doña Ana County) – Water Project	\$1,034,580 90% Grant 10% Loan	3156-CIF Rick Martinez Adam Johnson

27. Consideration and Approval of Town of Silver City (Grant County) – Roads/Drainage Project	\$489,623 100% Grant	3157-CIF Rick Martinez
28. Consideration and Approval of Doña Ana County – Las Palmeras – Roads/Drainage Project	\$209,292 100% Grant	3158-CIF Rick Martinez
29. Consideration and Approval of Catron County – Alma – Roads/Drainage Project	\$749,202 100% Grant	3159-CIF Rick Martinez
30. Consideration and Approval of Grant County – Rosedale – Roads/Drainage Project	\$692,133 100% Grant	3160-CIF Rick Martinez
31. Consideration and Approval of Lower Rio Grande PWWA – Mesquite/Brazito (Doña Ana County)	\$540,608 90% Grant 10% Loan	3161-CIF Rick Martinez Adam Johnson
32. Consideration and Approval of City of Bayard (Grant County) – Water Project	\$125,000 90% Grant 10% Loan	3162-CIF Rick Martinez Donna Maestas
33. Consideration and Approval of Village of Santa Clara (Grant County) – Water Project	\$628,153 90% Grant 10% Loan	3163-CIF Rick Martinez Donna Maestas

34. Consideration and Approval of Town of Silver City (Grant County) – Wastewater Project	\$591,905 90% Grant 10% Loan	3164-CIF Rick Martinez Donna Maestas
35. Consideration and Approval of City of Deming (Luna County) – Solid Waste Project	\$1,070,288 90% Grant 10% Loan	3165-CIF Rick Martinez Donna Maestas
36. Consideration and Approval of Luna County – Solid Waste Project	\$151,023 90% Grant 10% Loan	3166-CIF Rick Martinez David Mahooty
37. Consideration and Approval of Anthony Water & Sanitation District (Doña Ana County) – Wastewater Project	\$100,000 90% Grant 10% Loan	3167-CIF Rick Martinez Carmela Manzari
38. Consideration and Approval of Anthony Water & Sanitation District (Doña Ana County) – Planning Project	\$82,000 100% Grant	3168-CIF Rick Martinez
39. Consideration and Approval of North Park Mutual Domestic Water Consumers Association (Eddy County) – Wastewater Project	\$173,616 90% Grant 10% Loan	3169-CIF Rick Martinez David Mahooty
40. Consideration and Approval of Doña Ana County – Roads/Drainage Project	\$125,000 100% Grant	3170-CIF Rick Martinez

41. Consideration and Approval of City of Truth or Consequences (Sierra County) – Wastewater Project	\$750,000 90% Grant 10% Loan	3171-CIF Rick Martinez David Mahooty
42. Consideration and Approval of Picacho Mutual Domestic Water Consumers Association (Doña Ana County) – Water Project	\$259,433 90% Grant 10% Loan	3172-CIF Rick Martinez Carmela Manzari
43. Consideration and Approval of Tyrone Mutual Domestic Water Consumers Association (Grant County)	\$487,253 100% Grant	3173-CIF Rick Martinez
44. Consideration and Approval of Luna County – Roads/Drainage Project	424,386 100% Grant	3174-CIF Rick Martinez
45. Consideration and Approval of Doña Ana County – Roads/Drainage Project	\$330,000 100% Grant	3176-CIF Rick Martinez
46. Consideration and Approval of Doña Ana Mutual Domestic Water Consumers Association – Water Project	\$188,000 90% Grant 10% Loan	3177-CIF Rick Martinez Adam Johnson
47. Consideration and Approval of City of Anthony (Doña Ana County) – Flood/Drainage Project	\$532,657 90% Grant 10% Loan	3178-CIF Rick Martinez Zach Dillenback

<p>48. Consideration and Approval of Garfield Mutual Domestic Water Consumers Association (Doña Ana County) – Water Project</p>	<p>\$400,000 90% Grant 10% Loan</p>	<p>3179-CIF Rick Martinez Carmela Manzari</p>
<p>49. Consideration and Approval of Otero County (Multiple Colonias Served) – Solid Waste Project</p>	<p>\$420,595 90% Grant 10% Loan</p>	<p>3180-CIF Rick Martinez Donna Maestas</p>
<p>50. Consideration and Approval of Otero County (Timberon) – Roads/Drainage Project</p>	<p>\$227,375 100% Grant</p>	<p>3181-CIF Rick Martinez</p>
<p>51. Consideration and Approval of Otero County (Chaparral) – Solid Waste Project</p>	<p>\$215,318 100% Grant</p>	<p>3182-CIF Rick Martinez</p>
<p>52. Consideration and Approval of Lea County – Bennett – Water Project</p>	<p>\$320,602 90% Grant 10% Loan</p>	<p>3183-CIF Rick Martinez Zach Dillenback</p>
<p>53. Consideration and Approval of Doña Ana County – Fort Selden & Radium Springs – Water Project</p>	<p>\$100,200 90% Grant 10% Loan</p>	<p>3184-CIF Rick Martinez Adam Johnson</p>
<p>54. Consideration and Approval of La Luz Mutual Domestic Water Consumers Association (Otero County) – Water Project</p>	<p>\$420,451 90% Grant 10% Loan</p>	<p>3185-CIF Rick Martinez Zach Dillenback</p>

55. Consideration and Approval of San Antonio Mutual Domestic Water Consumers Association (Socorro County) – Water Project	\$257,499 100% Grant	3186-CIF Rick Martinez
56. Consideration and Approval of Town of Hurley (Grant County) – Roads/Drainage Project	\$709,749 90% Grant (Funded by BECC)	3187-CIF Rick Martinez
57. Consideration and Approval of Village of Loving (Eddy County) – Wastewater Project	\$818,865 90% Grant (USDA Funded)	3188-CIF Rick Martinez
58. Consideration and Approval of Chamberino Mutual Domestic Water Consumers Association (Doña Ana County) – Planning Project	\$94,500 100% Grant	3190-CIF Rick Martinez
59. Consideration and Approval of Village of Virden (Hidalgo County) – Water Project	\$250,000 90% Grant 10% Loan	3192-CIF Rick Martinez Donna Maestas
60. Consideration and Approval of City of Carlsbad (Eddy County) – Planning Water & Wastewater Plan	\$102,533 90% Grant 10% Loan	3193-CIF Rick Martinez Adam Johnson
61. Consideration and Approval of Village of Cloudcroft (Otero County) – Water & Wastewater Project	\$586,300 90% Grant 10% Loan	3194-CIF Rick Martinez Adam Johnson

62. Consideration and Approval of City of Deming (Luna County) – Planning – Wastewater Project	\$150,000 100% Grant	3196-CIF Rick Martinez
63. Consideration and Approval of Timberon Mutual Domestic Water Consumers Association (Otero County) – Water Project	\$110,000 90% Grant 10% Loan	3197-CIF Rick Martinez David Mahooty
64. Consideration and Approval of Village of Cloudcroft (Otero County) – Planning –Water Feasibility Study	\$32,756 100% Grant	3198-CIF Rick Martinez
65. Consideration and Approval of Doña Ana County – Planning – Affordable Housing Study	\$50,000 100% Grant	3199-CIF Rick Martinez
66. Consideration and Approval of Rancho Grande Mutual Domestic Water Consumers Association (Catron County) – Planning – Water Project	\$59,523 100% Grant	3200-CIF Rick Martinez

REGULAR AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

67. Consideration and Approval of Española Public School District #55 (Rio Arriba County) – Education Technology Notes	\$1,600,000 1.00x coverage (1.00x coverage required)	3206-PP David Mahooty
68. Consideration and Approval of Union County - Hospital Loan Refinancing	\$2,467,863 1.57x coverage (1.30x min. coverage required)	3145-PP Zach Dillenback

69. Consideration and Approval of Carrizozo Municipal School District (Lincoln/Socorro County) – School Improvements	\$800,000 1.00x coverage (1.00x coverage required)	3224-PP Adam Johnson
70. Consideration and Approval of Dexter Consolidated School District (Chaves County) – School Improvements	\$500,000 1.00x coverage (1.00x coverage required)	3223-PP Adam Johnson
71. Consideration and Approval of Portales Municipal School District (Roosevelt County) – Equipment Project	\$600,000 1.00x coverage (1.00x coverage required)	3153-PP Carmela Manzari
72. Consideration and Approval of Hatch Valley Municipal School District (Doña Ana County) – School Improvements	\$725,000 1.00x coverage (1.00x coverage required)	3211-PP Donna Maestas

73. Consideration and Approval of Amendment to Albuquerque-Bernalillo County Water Utility Authority (“ABCWUA”) Loan Agreements, #1877-PP, #2081-PP and #1727-DW– Dan Opperman, General Counsel

DRINKING WATER STATE REVOLVING LOAN FUND (DWSRLF)

74. Consideration and Approval of Lee Acres Water Users Association (San Juan County) – Water Line Improvements	\$1,492,050 1.20x coverage (1.20x min. coverage required)	3214-DW David Mahooty
75. Consideration and Approval of City of Roswell (Chaves County) – Water Project	\$2,020,000 2.10x coverage (1.20x min. coverage required)	3205-DW Adam Johnson

Report from the Chairperson of the Economic Development Committee – Jerry Jones, Chair

76. Update on Activities

Report from the Chairperson of the Audit Committee – Secretary Tom Clifford, Chair

77. Update on Activities

Report from the Chairperson of the Investment Committee – Terry White, Chair

78. Update on Activities

79. Acceptance of Investment Report for the Period Ending June 30, 2014

80. **EXECUTIVE SESSION:** Closed meeting to discuss matters subject to attorney-client privilege pertaining to threatened or pending litigation and the disposal of real or personal property related to Pathways, Inc. as allowed by NMSA 1978, Section 10-15-1(H)(7) and 10-15-1-(H)(8).

Other Items

81. Next Board Meeting:

Thursday, August 28, 2014 - 9:00 a.m.
State Capitol Building – Room 322
Santa Fe, NM 87501

82. Adjournment