



NEW MEXICO FINANCE AUTHORITY

BOARD MEETING

June 25, 2015
9:00 A.M.

STATE CAPITOL
CONFERENCE ROOM 322
Santa Fe, New Mexico

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Approval of the May 28, 2015 Board Minutes
4. Report from Chief Executive Officer – Robert Coalter, CEO

Report from the Economic Development Committee – Jerry Jones, Chair

5. Update on Activities

6. Consideration and Recommendation for Approval of a Collateral Support Participation with Bank of Colorado dba Pinnacle Bank –Gallup Pipeline & Compliance Services, LLC (McKinley County) – Equipment	\$25,668	3335-CSP John Brooks
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7. Consideration of Request to Modify Job Creation Credit for El Paseo Las Cruces Pros RE, LLC – New Markets Tax Credit Transaction – Marquita Russel, Chief of Programs
8. Consideration and Recommendation of Approval of Application Prioritization on Rural Round 17 New Markets Tax Credit – John Brooks, Director of Commercial Lending

9. Consideration and Recommendation to open Rounds 18 and 19 for New Markets Tax Credit Projects – John Brooks, Director of Commercial Lending / Marquita Russel, Chief of Programs
10. Report from the Chairperson of the Finance & Loan Committee – William Fulginiti, Chair

CONSENT AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

11. Consideration and Recommendation for Approval of the Southside MDWA (San Juan County) – Refunding	\$152,686 2.46x coverage (1.30x minimum coverage required)	3367-PP David Mahooty
12. Consideration and Recommendation for Approval of Quay County – Facility Acquisition	\$218,488 5.26x coverage (1.25x minimum coverage required)	3333-PP Carmela Manzari
13. Consideration and Recommendation for Approval of the Vaughn Municipal Schools (Guadalupe County) – Education Technology Equipment	\$100,000 1.00x coverage (1.00x coverage required)	3336-PP Carmela Manzari
14. Consideration and Recommendation for Approval of the Village of Cuba (Sandoval County) – Equipment	\$176,323 2.80x coverage (1.25x coverage required)	3326-PP David Mahooty

LOCAL GOVERNMENT PLANNING FUND (LGPF)

15. Consideration and Recommendation for Approval of the Agua Sana WUA (Rio Arriba County) – Water Asset Management Plan	\$37,500	3324-PG David Mahooty
16. Consideration and Recommendation for Approval of the City of Lordsburg (Hidalgo County) – MRA Plan	\$50,000	3329-PG Donna Maestas
17. Consideration and Recommendation for Approval of the De Baca County – LEDA/Comprehensive Plan	\$50,000	3327-PG Carmela Manzari

REGULAR AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

18. Consideration and Recommendation for Approval of the City of Bloomfield (San Juan County) – Refunding & New Money	\$514,812 1.58x coverage (1.25x coverage required)	3337-PP David Mahooty
19. Consideration and Recommendation for Approval of Roosevelt County – Amendment	\$3,338,257	3115-PP Carmela Manzari
20. Consideration and Recommendation for Approval of the Village of Bosque Farms (Valencia County) – Refunding	\$1,224,161 2.98x coverage (1.30x minimum coverage required)	3331-PP David Mahooty

DRINKING WATER STATE REVOLVING LOAN FUND (DWSRLF)

21. Consideration and Recommendation for Approval of the Rainsville WSD (Mora County) – Water System Improvements	\$254,997 1.82x coverage (1.20x minimum coverage required)	3334-DW Donna Maestas
22. Consideration and Recommendation for Approval of the Town of Silver City (Grant County) – Water System Improvement	\$677,329 20.74x coverage (1.20x minimum coverage required)	3328-DW Donna Maestas

WATER TRUST BOARD PROJECTS (WTB)

23. Consideration and Recommendation for Approval of City of Alamogordo (Otero County) – Time Extension	\$5,635,000 80% Grant 20% Loan	0080-WTB Angela Quintana Marquita Russel
24. Consideration and Recommendation for Approval of the 2015 WTB Funding – Marquita Russel, Chief of Programs and Angela Quintana, Senior Program Administrator		
25. Consideration and Recommendation for Approval of Agua Sana WUA (Rio Arriba County) – Water Conservation Project – Design of an arsenic treatment facility	\$175,893 90% Grant 10% Loan	0325-WTB Angela Quintana Donna Maestas

26. Consideration and Recommendation for Approval of Ancones MDWCA WSD (Rio Arriba County) – Water Storage Project – Design/construction of water distribution system	\$499,999 90% Grant 10% Loan	0326-WTB Angela Quintana Donna Maestas
27. Consideration and Recommendation for Approval of Canadian SWCD (Colfax) – Watershed Restoration & Management Project – Riparian watershed restoration	\$600,000 100% Grant	0327-WTB Angela Quintana Carmela Manzari
28. Consideration and Recommendation for Approval of City of Carlsbad (Eddy County) – Water Conservation Project– Wastewater effluent reuse Phase 5	\$2,500,000 60% Grant 40% Loan	0328-WTB Angela Quintana Donna Maestas
29. Consideration and Recommendation for Approval of Claunch-Pinto SWCD (Bernalillo County) – Watershed Restoration & Management Project – Riparian restoration through the Greater Rio Grande watershed alliance	\$600,000 100% Grant	0329-WTB Angela Quintana Zach Dillenback
30. Consideration and Recommendation for Approval of Cuatro Villas MDWUA (Santa Fe County) – Water Storage Project – Phase IV regional project, design/construction of distribution waterlines	\$2,000,000 90% Grant 10% Loan	0330-WTB Angela Quintana David Mahooty
31. Consideration and Recommendation for Approval of Eastern NM Water Users Authority (Curry County) – Water Storage Project – Ute pipeline regional project/design and ROW easement acquisitions	\$1,541,569 90% Grant 10% Loan	0331-WTB Angela Quintana Zach Dillenback
32. Consideration and Recommendation for Approval of El Valle de los Ranchos WSD (Taos County) – Water Storage Project – Construction of water distribution lines	\$1,383,541 90% Grant 10% Loan	0332-WTB Angela Quintana Donna Maestas

33. Consideration and Recommendation for Approval of El Valle Water Alliance (San Miguel County) – Water Storage Project – Rehabilitation of existing water supply well	\$882,278 90% Grant 10% Loan	0333-WTB Angela Quintana Carmela Manzari
34. Consideration and Recommendation for Approval of City of Gallup (McKinley County) – Water Storage Project – Navajo Gallup regional project, design/construction water tanks and waterlines	\$4,295,167 60% Grant 40% Loan	0334-WTB Angela Quintana David Mahooty
35. Consideration and Recommendation for Approval of Green Ridge MDWCA (Bernalillo County) – Water Storage Project – Construction of one reverse osmosis treatment facility	\$122,000 90% Grant 10% Loan	0335-WTB Angela Quintana Zach Dillenback
36. Consideration and Recommendation for Approval of Guadalupe SWCD (Guadalupe County) – Watershed Restoration & Management Project – Pecos river restoration from Santa Rosa Lake to Sumner Lake	\$450,000 90% Grant 10% Loan	0336-WTB Angela Quintana Carmela Manzari
37. Consideration and Recommendation for Approval of Town of Hagerman (Chaves County) – Water Storage Project – Construction of storage tank	\$333,788 60% Grant 40% Loan	0337-WTB Angela Quintana Zack Dillenback
38. Consideration and Recommendation for Approval of Village of Hatch (Dona Ana County) – Water Storage Project – Construction of water transmission pipeline	\$414,289 90% Grant 10% Loan	0338-WTB Angela Quintana Donna Maestas
39. Consideration and Recommendation for Approval of City of Hobbs (Lea County) – Water Conservation Project – Phase II effluent reuse project	\$1,807,600 60% Grant 40% Loan	0339-WTB Angela Quintana Donna Maestas
40. Consideration and Recommendation for Approval of Los Alamos County (Los Alamos County) – Water Conservation Project – Design and replacement pipeline	\$455,000 60% Grant 40% Loan	0340-WTB Angela Quintana David Mahooty

41. Consideration and Recommendation for Approval of Mescalero Apache Tribe (Otero County)- Watershed Restoration & Management Project – Turkey Pen Canyon watershed improvements	\$750,000 100% Grant	0341-WTB Angela Quintana Zach Dillenback
42. Consideration and Recommendation for Approval of Middle Rio Grande Conservancy District (Socorro County) – Flood Prevention Project – San Acacia Levee project Phase III	\$1,500,000 100% Grant	0342-WTB Angela Quintana David Mahooty
43. Consideration and Recommendation for Approval of Pojoaque Valley School District (Santa Fe County) – Water Storage Project – Remediate water system	\$400,000 100% Grant	0343-WTB Angela Quintana David Mahooty
44. Consideration and Recommendation for Approval of City of Portales (Roosevelt County) – Water Storage Project – Plan/design water system improvements	\$560,000 60% Grant 40% Loan	0344-WTB Angela Quintana Carmela Manzari
45. Consideration and Recommendation for Approval of City of Rio Rancho (Sandoval County) – Water Conservation Project – Equipping water treatment facility	\$3,840,000 90% Grant 10% Loan	0345-WTB Angela Quintana David Mahooty
46. Consideration and Recommendation for Approval of Rowe MDWCA (San Miguel County) – Water Storage Project – Design/construct of distribution lines	\$499,500 90% Grant 10% Loan	0346-WTB Angela Quintana Carmela Manzari
47. Consideration and Recommendation for Approval of City of Ruidoso Downs (Lincoln County) – Water Storage Project – Replacement of aging waterlines	\$1,661,952 90% Grant 10% Loan	0347-WTB Angela Quintana Carmela Manzari
48. Consideration and Recommendation for Approval of Santa Clara Pueblo (Rio Arriba County) – Watershed Restoration & Management Project – Wetland & hill slope protection	\$1,000,000 100% Grant	0348-WTB Angela Quintana David Mahooty

49. Consideration and Recommendation for Approval of City of Santa Fe (Santa Fe County) – Watershed Restoration Project – Restoring forests and vegetation management	\$150,000 90% Grant 10% Loan	0349-WTB Angela Quintana David Mahooty
50. Consideration and Recommendation for Approval of Southern Sandoval County Arroyo Flood Control Authority (Sandoval County) – Flood Prevention Project – Construction of flood control dam	\$950,000 100% Grant	0350-WTB Angela Quintana Zach Dillenback
51. Consideration and Recommendation for Approval of Village of Taos Ski Valley (Taos County) – Water Storage Project – Design/construction of Kachina water tank	\$1,640,000 90% Grant 10% Loan	0351-WTB Angela Quintana David Mahooty
52. Consideration and Recommendation for Approval of City of Texico (Curry County) – Water Storage Project – Improvements to South water well field project waterlines	\$389,000 90% Grant 10% Loan	0352-WTB Angela Quintana Carmela Manzari
53. Consideration and Recommendation for Approval of Union del Llano MDWCA (Taos County) – Water Storage Project – Design/construction of water system improvements	\$499,999 90% Grant 10% Loan	0353-WTB Angela Quintana Donna Maestas
54. Consideration and Recommendation for Approval of Upper Hondo SWCD (Lincoln County) – Watershed Restoration & Management Project – Mechanical removal of non-native phreatophytes to watershed	\$500,000 100% Grant	0354-WTB Angela Quintana Zach Dillenback

COLONIAS INFRASTRUCTURE BOARD PROJECTS (CIB)

55. Consideration and Recommendation for Approval of City of Lordsburg (Hidalgo County) – Wastewater Project – Replacement of existing sewer lift station	\$687,792 90% Grant 10% Loan	3175-CIF Angela Quintana Donna Maestas
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56. Consideration and Recommendation for Approval of the 2015 CIB Funding – Marquita Russel, Chief of Programs / Angela Quintana, Senior Program Administrator

57. Consideration and Recommendation for Approval of City of Anthony (Dona Ana County) – Flood/Drainage Project-Construction of lift station	\$688,420 90% Grant 10% Loan	3339-CIF Angela Quintana Donna Maestas
58. Consideration and Recommendation for Approval of Anthony WSD (Doña Ana County) – Water Project- Expansion of waterlines	\$786,082 90% Grant 10% Loan	3340-CIF Angela Quintana Donna Maestas
59. Consideration and Recommendation for Approval of City of Bayard – (Grant County) – Water Project-Construct head/surge tank	\$381,419 90% Grant 10% Loan	3341-CIF Angela Quintana David Mahooty
60. Consideration and Recommendation for Approval of Camino Real Regional Utility Authority (Dona Ana County) – Water Project-Replacement of well in Sunland Park area	\$1,023,000 90% Grant 10% Loan	3342-CIF Angela Quintana David Mahooty
61. Consideration and Recommendation for Approval of Village of Capitan (Lincoln County) – Water Project-Design of waterline replacement	\$75,000 90% Grant 10% Loan	3343-CIF Angela Quintana Carmela Manzari
62. Consideration and Recommendation for Approval of Town of Carrizozo (Lincoln County) – Roads/Drainage Project-Replacement of aged, leaking, asbestos waterlines	\$773,598 90% Grant 10% Loan	3344-CIF Angela Quintana Carmela Manzari
63. Consideration and Recommendation for Approval of Chamberino MDWC&SA (Dona Ana County) – Water Project-Design secondary water source	\$200,875 90% Grant 10% Loan	3345-CIF Angela Quintana David Mahooty
64. Consideration and Recommendation for Approval of City of Deming (Luna County) – Solid Water Project -Design/construct of storm water improvements to meet regulations of solid waste landfill	\$487,805 90% Grant 10% Loan	3346-CIF Angela Quintana Donna Maestas

65. Consideration and Recommendation for Approval of City of Deming (Luna County) – Roads/Drainage Project-Drainage improvements to include detention/retention pond	\$697,777 90% Grant 10% Loan	3347-CIF Angela Quintana Donna Maestas
66. Consideration and Recommendation for Approval of Dona Ana County – Wastewater Project- Chaparral wastewater Phase IC-installation of gravity collection line	\$900,000 90% Grant 10% Loan	3348-CIF Angela Quintana Donna Maestas
67. Consideration and Recommendation for Approval of Dona Ana MDWCA (Dona Ana County) – Wastewater Project-Construction of vacuum wastewater collection system	\$317,611 90% Grant 10% Loan	3349-CIF Angela Quintana Donna Maestas
68. Consideration and Recommendation for Approval of Garfield MDWCA&MSWA (Dona Ana/Sierra County) – Water Project-Design/construct water storage and waterline improvements	\$1,126,567 90% Grant 10% Loan	3350-CIF Angela Quintana David Mahooty
69. Consideration and Recommendation for Approval of Grant County – Roads/Drainage Project-Improvement/construction of main intersection	\$629,608 90% Grant 10% Loan	3351-CIF Angela Quintana Donna Maestas
70. Consideration and Recommendation for Approval of Grant County – Roads/Drainage Project-ADA compliance	\$101,770 90% Grant 10% Loan	3352-CIF Angela Quintana Donna Maestas
71. Consideration and Recommendation for Approval of Hidalgo County – Roads/Drainage Project-Design/construction of S. Animas project	\$587,281 90% Grant 10% Loan	3353-CIF Angela Quintana Donna Maestas
72. Consideration and Recommendation for Approval of High Valley MDWCA (Dona Ana County) – Planning Project- PER on water system	\$50,000 90% Grant 10% Loan	3354-CIF Angela Quintana Carmela Manzari
73. Consideration and Recommendation for Approval of Town of Hurley (Grant County) – Roads/Drainage Project-Cortez Avenue improvements	\$679,176 90% Grant 10% Loan	3355-CIF Angela Quintana Donna Maestas

74. Consideration and Recommendation for Approval of La Luz MDWCA (Otero County) – Water Project-Waterline replacements	\$848,526 90% Grant 10% Loan	3356-CIF Angela Quintana Carmela Manzari
75. Consideration and Recommendation for Approval of Village of Loving (Eddy County) – Wastewater Project-Phase IV WWTP & sewer distribution system improvements	\$634,260 90% Grant 10% Loan	3357-CIF Angela Quintana Carmela Manzari
76. Consideration and Recommendation for Approval of City of Ruidoso Downs (Lincoln County)- Wastewater Project-Design/construct improvements to the Agua Fria sewer system.	\$1,185,840 90% Grant 10% Loan	3358-CIF Angela Quintana Carmela Manzari
77. Consideration and Recommendation for Approval of Village of Santa Clara (Grant County) – Water Project-Construction of transmission lines	\$788,843 90% Grant 10% Loan	3359-CIF Angela Quintana Zack Dillenback
78. Consideration and Recommendation for Approval of Town of Silver City (Grant County) – Roads/Drainage Project-Camino de Suenos & Kelly St. drainage improvements	\$963,649 90% Grant 10% Loan	3360-CIF Angela Quintana Donna Maestas
79. Consideration and Recommendation for Approval of Town of Silver City (Grant County) – Wastewater Project-Construction of new grit removal system	\$457,824 90% Grant 10% Loan	3361-CIF Angela Quintana Donna Maestas
80. Consideration and Recommendation for Approval of Socorro County – Planning Project-PER for drainage infrastructure	\$54,000 90% Grant 10% Loan	3362-CIF Angela Quintana Donna Maestas
81. Consideration and Recommendation for Approval of Timberon WSD (Otero County) – Water Project-Phase IV-installation of collection points and waterlines	\$236,929 90% Grant 10% Loan	3363-CIF Angela Quintana Zach Dillenback

82. Consideration and Recommendation for Approval of City of Truth or Consequences (Sierra County) – Wastewater Project-Design/construction of Phase 2A clarifiers for the WWTP	\$750,000 90% Grant 10% Loan	3364-CIF Angela Quintana Zach Dillenback
83. Consideration and Recommendation for Approval of Village of Tularosa (Otero County) – Water Project-Phase III design for improvements to the municipal water system	\$88,000 90% Grant 10% Loan	3365-CIF Angela Quintana Carmela Manzari
84. Consideration and Recommendation for Approval of Winterhaven MDWC&SWA (Dona Ana County) – Wastewater Project-Installation of new force main to existing collection system	\$48,751 100% Grant	3366-CIF Angela Quintana David Mahooty

85. Intended Use Plan Draft for the Drinking Water State Revolving Loan – Marquita Russel, Chief of Programs

86. Consideration and Approval of FY2016 NMFA Budget – Robert Brannon, Chief Financial Officer

Report from the Chairperson of the Audit Committee – Secretary Tom Clifford, Chair

87. Update on Activities

88. Consideration for Acceptance of the Financial Report for the period ending May 31, 2015 – Robert Brannon, Chief Financial Officer

Report from the Contracts Committee – Secretary Ryan Flynn, Chair

89. Update on Activities

Report from the Disclosure Committee – William Fulginiti, Chair

90. Update on Activities

91. Consideration for Approval of the Authorizing Resolution for the New Mexico Finance Authority Senior Lien PPRF Revenue Bonds, Series 2015C Preliminary Official Statement, Eighty-Eighth Supplemental Indenture of Trust and Related Documents – Michael Zavelle, Chief Financial Strategist / Jill Sweeney (Sherman & Howard), Bond Counsel / Brad Patterson (Ballard Spahr), Disclosure Counsel / Dan Opperman, General Counsel

92. Consideration for Approval of the Authorizing Resolution for the New Mexico Finance Authority Subordinate Lien PPRF Revenue Bonds, Series 2015D Preliminary Official Statement, Twelfth Supplemental Indenture of Trust and Related Documents – Michael Zavelle, Chief Financial Strategist / Jill Sweeney (Sherman & Howard), Bond Counsel / Brad Patterson (Ballard Spahr), Disclosure Counsel / Dan Opperman, General Counsel

Other Items

93. Next Board Meeting:

Thursday, July 30, 2015 - 9:00 a.m.
State Capitol Building – Room 322
Santa Fe, NM 87501

94. Adjournment