



NEW MEXICO FINANCE AUTHORITY

BOARD MEETING

September 24, 2015
9:00 A.M.

STATE CAPITOL
CONFERENCE ROOM 322
Santa Fe, New Mexico

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Approval of the August 27, 2015 Board Minutes
4. Report from Chief Executive Officer – Robert Coalter, CEO
5. Consideration and Recommendation for Approval of 5-Year \$100 Million Public Project Revolving Fund (PPRF) Revolving Line of Credit (\$90 Million Tax-Exempt and \$10 Million Taxable) with Wells Fargo Bank – Michael Zavelle, Chief Financial Strategist
6. Report from the Chairperson of the Finance & Loan Committee – William Fulginiti, Chair

CONSENT AGENDA

LOCAL GOVERNMENT PLANNING FUND (LGPF)

7. Consideration and Recommendation for Approval of San Juan County – PER (wastewater)	\$50,000	3377-PG Carmela Manzari
8. Consideration and Recommendation for Approval of San Juan County – PER (water)	\$50,000	3378-PG Carmela Manzari

9. Consideration and Recommendation for Approval of Picuris Pueblo (Taos County) – Comprehensive Plan	\$37,500	3395-PG Carmela Manzari
10. Consideration and Recommendation for Approval of Tecolotito MDWCA (San Miguel County) – PER	\$50,000	3396-PG Carmela Manzari

REGULAR AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

11. Consideration and Recommendation for Approval of the City of Albuquerque (Bernalillo County) – Construction Project	\$2,095,000 7.89x coverage (1.25x coverage required)	3404-PP Zach Dillenback
12. City of Carlsbad (Eddy County) – Sports Complex Project	\$5,710,429 3.30x coverage (1.25x minimum coverage required)	3390-PP Donna Maestas
13. Consideration and Recommendation for Approval of Catron County – Fire Tanker	\$108,817 4.24x coverage (1.25x minimum coverage required)	3399-PP Donna Maestas
14. Consideration and Recommendation for Approval of the Hagerman Municipal School District (Chaves County) – Building Project	\$300,000 1.00x coverage (1.0x coverage required)	3386-PP Donna Maestas
15. Consideration and Recommendation for Approval of the City of Las Vegas (San Miguel County) – Building Renovation & Rehabilitation Project	\$2,801,121 1.84x coverage (1.25x minimum coverage required)	3403-PP Carmela Manzari
16. Consideration and Recommendation for Approval of the City of Bloomfield (San Juan County) – Time Extension and Scope Change Request	\$1,426,075	2446-PP Carmela Manzari

DRINKING WATER STATE REVOLVING LOAN FUND (DWSRLF)

17. Consideration and Recommendation for Approval of the Upper La Plata MDWUA (San Juan County) – Waterline and Storage Tank Project	\$1,414,000 1.56x coverage (1.20x minimum coverage required)	3392-DW Carmela Manzari
18. Consideration and Recommendation for Approval of the Bluewater W&SD (Cibola County) – Water System Improvement Project	\$1,206,979 5.08x coverage (1.30x minimum coverage required)	3393-DW Carmela Manzari
19. Consideration and Recommendation for Approval of the City of Farmington (San Juan County) – Water System Improvement Project	\$3,264,320 9.44x coverage (1.20x minimum coverage required)	3397-DW Carmela Manzari
20. Consider and Recommendation for Approval of the Lower Rio Grande PWWA (Dona Ana County) – Water System Improvement Project	\$1,197,708 1.58x coverage (1.20x minimum coverage required)	3394-DW Donna Maestas
21. Consideration and Recommendation for Approval of the Town of Estancia (Torrance County) – Well Project	\$537,320 10.22x coverage (1.20x minimum coverage required)	3400-DW Donna Maestas
22. Consideration and Recommendation for Approval of the City of Belen (Valencia County) – Water System Improvement Project	\$1,310,980 1.41x coverage (1.20x minimum coverage required)	3402-DW Donna Maestas

WATER TRUST BOARD (WTB)

23. Consideration and Recommendation for Approval of the City of Gallup (McKinley County) – Request for Extension of Time and Scope Change	\$5,883,865 (original amount) \$885,299 (outstanding amount)	0111-WTB Angela Quintana
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Report from the Economic Development Committee – Wade Jackson, Chair

24. Update on Activities

COLLATERAL SUPPORT PARTICIPATION (CSP)

25. Consideration and Recommendation for Approval of Edgewood Comfort Inn & Suites – Construction Line of Credit	\$450,000	3411-CSP Rod McNamara/ John Brooks
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26. Consideration and Recommendation of Prioritization of New Markets Tax Credit Round 19 Applications – John Brooks, Director of Commercial Lending, and Marquita Russel, Chief of Programs

27. Consideration and Recommendation to Open New Markets Tax Credit Competitive Application Round 20 – John Brooks, Director of Commercial Lending, and Marquita Russel, Chief of Programs

Report from the Chairperson of the Audit Committee – Secretary Tom Clifford, Chair

28. Update on Activities

29. Consideration for Acceptance of the Financial Report for period ending August 31, 2015 – Robert Brannon, Chief Financial Officer

Report from the Contracts Committee – Secretary Ryan Flynn, Chair

30. Update on Activities

31. Consideration and Recommendation of Amended and Restated Memorandum of Understanding Between the New Mexico Finance Authority and the New Mexico Economic Development Department Implementing the State Small Business Credit Initiative – Marquita Russel, Chief of Programs

Other Items

32. Next Board Meeting:

Thursday, October 22, 2015 - 9:00 a.m.
State Capitol Building – Room 309
Santa Fe, NM 87501

33. Adjournment