BOARD MEETING
February 25, 2016
9:00 A.M.

PERA BUILDING
APODACA HALL
1120 Paseo de Peralta
Santa Fe, New Mexico

REVISED AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Approval of the January 28, 2015 Board Minutes
4. Consideration for Approval of the 2016 Open Meetings Act Resolution – Dan Opperman, General Counsel
5. Consideration for Approval of 2016 Inspection of Public Records Act Resolution – Dan Opperman, General Counsel
6. Report from the Chief Executive Officer – Robert Coalter, CEO
7. Report from the Chairperson of the Finance & Loan Committee – William Fulginiti, Chair

CONSENT AGENDA

LOCAL GOVERNMENT PLANNING FUND (LGPF)

8. Consideration and Recommendation for Approval of Chama West WUA (Rio Arriba County) – Amendment
   $50,000
   3207-PG
   Carmela Manzari

9. Consideration and Recommendation for Approval of Chama West WUA (Rio Arriba County) – Amendment
   $50,000
   3208-PG
   Carmela Manzari
<table>
<thead>
<tr>
<th></th>
<th>Consideration and Recommendation for Approval</th>
<th></th>
<th>3453-PG Carmela Manzari</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>of Canjilon MDWCA (Rio Arriba County) – Preliminary Engineering Report</td>
<td>$50,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Consideration and Recommendation for Approval of the City of Grants (Cibola County) – Metropolitan Redevelopment Act Plan</td>
<td>$50,000</td>
<td>3449-PG Vince Lithgow</td>
</tr>
<tr>
<td>11</td>
<td>of Estancia Valley SWA (Torrance County) – Asset Management Plan</td>
<td>$50,000</td>
<td>3463-PG Vince Lithgow</td>
</tr>
<tr>
<td></td>
<td>Consideration and Recommendation for Approval of the Village of Columbus (Luna County) – Preliminary Engineering Report</td>
<td>$50,000</td>
<td>3455-PG Donna Maestas</td>
</tr>
<tr>
<td>12</td>
<td>of El Valle Water Alliance (San Miguel County) – Asset Management Plan</td>
<td>$50,000</td>
<td>3457-PG Carmela Manzari</td>
</tr>
<tr>
<td></td>
<td>Consideration and Recommendation for Approval of the Village of Angel Fire (Colfax County) – Preliminary Engineering Report</td>
<td>$50,000</td>
<td>3461-PG Carmela Manzari</td>
</tr>
<tr>
<td>13</td>
<td>Consideration and Recommendation for Approval of the Eastern Sandoval County AFC (Sandoval County) – Flood Control Projects</td>
<td>$2,200,000</td>
<td>3459-PP Vince Lithgow</td>
</tr>
<tr>
<td>16</td>
<td>$1.00x Coverage (1.0 minimum coverage required)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Consideration and Recommendation for Approval of the Farmington Municipal School District (San Juan County) – Ed Tech Notes</td>
<td>$6,700,000</td>
<td>3450-PP Vince Lithgow</td>
</tr>
<tr>
<td>18</td>
<td>$1.00x Coverage (1.0x coverage required)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>Consideration and Recommendation for Approval of the City of Santa Fe (Santa Fe County) – Equipment</td>
<td>$917,815</td>
<td>3458-PP Carmela Manzari</td>
</tr>
<tr>
<td>18</td>
<td>$4.23x Coverage (1.25x minimum coverage required)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
19. Consideration and Recommendation for Approval of Taos Soil & Water Conservation District (Taos County) – Building
   $2,349,563
   7.21x coverage (1.30x minimum coverage required)
   3422-PP
   Carmela Manzari

20. Consideration and Recommendation for Approval of the City of Rio Rancho (Sandoval County) – Vehicles
   $259,950
   1.827x coverage (1.25x minimum coverage required)
   3462-PP
   Vince Lithgow

21. Consideration and Recommendation for Approval of Grant County (Pinos Altos VFD) – Construction
   $403,684
   3.30x coverage (1.25x minimum coverage required)
   3454-PP
   Donna Maestas

22. Consideration and Recommendation for Approval of Grant County (Tyrone VFD) – Equipment
   $198,975
   3.40x coverage (1.25x minimum coverage required)
   3456-PP
   Donna Maestas

23. Consideration and Recommendation for Approval of Union County (Sedan VFD) - Equipment
   $80,605
   2.00x coverage (1.25x minimum coverage required)
   3451-PP
   Carmela Manzari

**DRINKING WATER STATE REVOLVING LOAN FUND (DWSRLF)**

24. Consideration and Recommendation for Approval of the City of Roswell (Chaves County) – Amendment
   $4,837,900
   2.95x Coverage (1.2x minimum coverage required)
   3205-DW
   Donna Maestas

25. Consideration and Recommendation for Approval of the City of Tucumcari (Quay County) – Water Project
   $1,453,886
   2.84x coverage (1.30x minimum coverage required)
   3448-DW
   Carmela Manzari

**COLONIAS INFRASTRUCTURE FUND (CIF)**

26. Consideration and Recommendation for Approval of Change in Borrower from Luna County to the City of Deming – Solid Waste Project
   $151,023
   3166-CIF
   Angela Quintana
   Donna Maestas

*Report from the Economic Development Committee* – Wade Jackson, Chair

27. Update on Activities
28. Consideration and Recommendation of a Revised Preliminary Approval of New Markets Tax Credits Loan to La Clinica de Familia

<table>
<thead>
<tr>
<th>$6,250,000</th>
<th>552-NMTC</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Brooks</td>
<td></td>
</tr>
</tbody>
</table>

29. New Markets Tax Credit Project Prioritization Reconsideration – Marquita Russel, Chief of Programs / John Brooks, Director of Commercial Lending

**Report from the Chairperson of the Audit Committee** – Emily Oster, Chair

30. Update on Activities

31. Internal Audit Presentation – Dharmesh Choksey, RSM US, LLP


**Report from the Contracts Committee** – Secretary Ryan Flynn, Chair

33. Update on Activities

34. Consideration and Acceptance of the Contracts Committee Report – Dan Opperman, General Counsel

**Other Items**

35. **Executive Session** – Closed meeting to discuss limited personnel matters regarding the annual CEO review as allowed by NMSA 1978, Section 10-15-1(H)(2).

*John McDermott, Chair*

36. **Action Item** - Consideration of amendment to the CEO Contract – *John McDermott, Chair*

37. **Next Board Meeting:**
   - **Thursday, March 24, 2016 - 9:00 a.m.**
   - State Capitol
   - Conference Room 322
   - Santa Fe, NM 87501

38. Adjournment