



NEW MEXICO  
**FINANCE AUTHORITY**

**BOARD MEETING**

October 27, 2016

9:00 A.M.

STATE CAPITOL

Room 309

Santa Fe, New Mexico

**AGENDA**

| Item   |   | Action Item   |
|--|---|---|
| 1.   | Call to Order and Roll Call   | No  |
| 2.   | Approval of Agenda  | Yes   |
| 3.   | Approval of the September 22, 2016 Board Minutes  | Yes   |
| 4.   | Report from the Chief Executive Officer<br><u>Robert Coalter, CEO</u>                                       | No  |
| <b><u>FINANCE &amp; LOAN Committee Report</u></b><br>William Fulginiti, Chair      |   |   |
| 5.   | Report from the Chairperson of the Finance & Loan Committee<br><u>William Fulginiti, Chair</u>              | No  |
| <b><u>CONSENT AGENDA</u></b><br><b><u>PUBLIC PROJECT REVOLVING FUND (PPRF)</u></b> |   |   |
| 6.   | Consideration & Recommendation for Approval of the Town of Elida (Roosevelt County) – Building Construction | \$125,945<br>3638-PP<br><u>Carmela Manzari</u><br>Yes |

| Item | Action Item |
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| <b><u>DRINKING WATER STATE REVOLVING LOAN FUNDS (DWSRLF)</u></b> |  |  |     |
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| <b>7.</b>  | Consideration & Recommendation for Approval of San Cristobal MDWCA (Taos County) – Water System Improvements               | \$148,687<br>3636-DW<br><u>Carmela Manzari</u>   | Yes |
| <b><u>LOCAL GOVERNMENT PLANNING FUND (LGPF)</u></b>              |  |  |     |
| <b>8.</b>  | Consideration & Recommendation for Approval of Sierra County – LEDA / Comprehensive Plan                                   | \$50,000<br>3625-PG<br><u>Carmela Manzari</u>    | Yes |
| <b>9.</b>  | Consideration & Recommendation for Approval of Liberty MDWCA (Quay County) – Preliminary Engineering Report                | \$50,000<br>3626-PG<br><u>Carmela Manzari</u>    | Yes |
| <b>10.</b>   | Consideration & Recommendation for Approval of City of Santa Rosa (Guadalupe County) – Metropolitan Redevelopment Act Plan | \$50,000<br>3627-PG<br><u>Carmela Manzari</u>    | Yes |
| <b>11.</b>   | Consideration & Recommendation for Approval of The Town of Edgewood (Santa Fe County) – Preliminary Engineering Report     | \$37,500<br>3630-PG<br><u>Carmela Manzari</u>    | Yes |
| <b>12.</b>   | Consideration & Recommendation for Approval of Alto De Las Flores MDWCA (Doña Ana County) – Preliminary Engineering Report | \$50,000<br>3640-PG<br><u>Carmela Manzari</u>    | Yes |
| <b><u>REGULAR AGENDA</u></b>                                     |  |  |     |
| <b><u>PUBLIC PROJECT REVOLVING FUND (PPRF)</u></b>               |  |  |     |
| <b>13.</b>   | Consideration & Recommendation for Approval of the City of Española (Rio Arriba County) - Refunding                        | \$5,091,031<br>3639-PP<br><u>Carmela Manzari</u> | Yes |
| <b>14.</b>   | Consideration & Recommendation for Approval of San Miguel County – Refunding & New Money                                   | \$4,563,985<br>3615-PP<br><u>Carmela Manzari</u> | Yes |

|     | Item   | Action Item  |     |
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| 15. | Consideration & Recommendation for Approval of New Mexico Department of Health – Cigarette Tax Revenue Bonds   | \$3,022,671<br>3647-PP<br><u>Zach Dillenback</u>   | Yes |
| 16. | Consideration for Approval of New Mexico Finance Authority Cigarette Tax Revenue Bonds Series 2016, Authorizing Resolution and Tenth Supplemental Indenture of Trust to Complete Phase III of the Department of Health, Meadows Behavioral Health Institute Project in Las Vegas, NM | <u>Zach Dillenback</u> ,<br>New Mexico<br>Finance Authority<br>&<br><u>Suzanne Bruckner</u> ,<br>Sutin, Thayer &<br>Browne | Yes |
| 17. | Consideration & Recommendation for Approval of Torrance County – Equipment   | \$2,400,000<br>3641-PP<br><u>Vince Lithgow</u>   | Yes |
| 18. | Consideration & Recommendation for Approval of Mountainair Public School District (Torrance County) – School System Improvements   | \$1,500,000<br>3643-PP<br><u>Vince Lithgow</u>   | Yes |
| 19. | Consideration & Recommendation for <b>Revised</b> Approval of the City of Farmington (San Juan County) - Convention Center Upgrade & Energy Conservation & Efficiency Improvements   | \$12,106,385<br><b>3616-PP</b><br>&<br>\$4,542,488<br><b>3617-PP</b><br><u>Vince Lithgow</u>                               | Yes |
| 20. | Consideration & Recommendation for <b>Revised</b> Approval of the Village of Los Lunas (Valencia County) – Emergency Call Center   | \$3,416,307<br>3604-PP<br><u>Vince Lithgow</u>   | Yes |
| 21. | Consideration & Recommendation for Approval of The City of Moriarty Fire Department (Torrance County) – Fire Equipment   | \$503,779<br>3649-PP<br><u>Vince Lithgow</u>   | Yes |
| 22. | Consideration & Recommendation for Approval of The City of Rio Communities / Rio Grande Estates Fire Department (Valencia County) - Equipment  | \$261,488<br>3629-PP<br><u>Vince Lithgow</u>   | Yes |
| 23. | Consideration & Recommendation for Approval of Otero County, Jack Rabbit Flats VFD – Fire Equipment  | \$352,645<br>3628-PP<br><u>Vince Lithgow</u>   | Yes |

| Item | Action Item |
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| <b><u>DRINKING WATER STATE REVOLVING LOAN FUNDS (DWSRLF)</u></b> |   |  |     |
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| <b>24.</b>   | Consideration & Recommendation for Approval of the Village of Angel Fire (Colfax County) – Water System Improvements  | \$431,270<br>3631-DW<br><u>Carmela Manzari</u> | Yes |
| <b>25.</b>   | Consideration & Recommendation for Approval of the City of Las Vegas (San Miguel County) – Water System Improvements  | \$600,000<br>3622-DW<br><u>Carmela Manzari</u> | Yes |
| <b>26.</b>   | Consideration & Recommendation for Approval of the City of Las Vegas (San Miguel County) – Water System Improvements  | \$354,000<br>3623-DW<br><u>Carmela Manzari</u> | Yes |
| <b>27.</b>   | Consideration & Recommendation for Approval of Eldorado Area WSD (Santa Fe County) – Water System Improvements        | \$505,000<br>3620-DW<br><u>Vince Lithgow</u>   | Yes |
| <b>28.</b>   | Consideration & Recommendation for Approval of North Star MDWCA, Inc. (San Juan County) – Water System Improvements   | \$2,222,000<br>3634-DW<br><u>Vince Lithgow</u> | Yes |
| <b>29.</b>   | Consideration & Recommendation for Approval of North Star MDWCA, Inc. (San Juan County) – Water System Improvements   | \$454,500<br>3635-DW<br><u>Vince Lithgow</u>   | Yes |
| <b>30.</b>   | Consideration & Recommendation for Approval of the City of Farmington (San Juan County) – Water System Improvements   | \$3,595,600<br>3632-DW<br><u>Vince Lithgow</u> | Yes |
| <b>31.</b>   | Consideration & Recommendation for Approval of the Village of Los Lunas (Valencia County) – Water System Improvements | \$2,129,712<br>3633-DW<br><u>Vince Lithgow</u> | Yes |

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| <p><b><u>ECONOMIC DEVELOPMENT Committee Report</u></b></p> <p>Juan Torres, Chair</p> |  |  |  |
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| <b>32.</b> | Update on Activities<br><u>Juan Torres, Chair</u> |  | No |
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| Item | Action Item |
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| 33. | Consideration and Recommendation for a Revised Approval of a Smart Money Participation with Citizens Bank, Sonoma, LLC (Doña Ana County) - Construction to Permanent Loan | \$1,716,700<br>3599-LP<br><u>Marquita Russel</u>   | Yes |
| 34. | Consideration and Recommendation for Approval of Prioritization of New Markets Tax Credit Round 22 Rural Applications   | <u>Marquita Russel</u>                             | Yes |
| 35. | Consideration and Recommendation of a Preliminary Approval of a New Markets Tax Credit Loan to Presbyterian Medical Services, Inc. (Cibola County)                        | \$4,654,000<br>3642-NMTC<br><u>Marquita Russel</u> | Yes |

### **DISCLOSURE COMMITTEE REPORT**

William Fulginiti, Chair

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| 36. | Consideration for Approval of the Authorizing Resolution for the New Mexico Finance Authority Senior Lien Public Project Revolving Fund Revenue Bonds, Series 2016F, Preliminary Official Statement, Ninety-Third Supplemental Indenture of Trust and Related Documents<br><u>Michael Zavelle, Chief Financial Strategist, Jerry Kyle, Jr. (Andrew Kurth), Disclosure Counsel, Julia Houston (Andrew Kurth), Disclosure Counsel, Brad Patterson (Ballard Spahr), Bond Counsel, Dan Opperman, General Counsel</u> |  | Yes |
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### **AUDIT Committee Report**

Duffy Rodriguez, Chair

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| 37. | Update on Activities<br><u>Duffy Rodriguez, Chair</u>  |  | No  |
| 38. | Consideration and Acceptance of the Financial Report for the Period Ending September 30, 2016<br><u>Oscar Rodriguez, CFO</u> |  | Yes |

### **INVESTMENT Committee Report**

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| 39. | Update on Activities<br><u>Mark Lovato, Investment Manager</u> |  | No |
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| Item  | Action Item |
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| <b>40.</b> Consideration and Acceptance of the Investment Report for the Period Ending September 30, 2016<br><u>Mark Lovato, Investment Manager</u>   | Yes         |
| <b><u>CONTRACTS Committee Report</u></b><br>Secretary Butch Tongate, Chair  |             |
| <b>41.</b> Update on Activities<br><u>Butch Tongate, Chair</u>  | No          |
| <b>42.</b> Consideration for Approval of Revised Publicly Distributed Bond Issuance and Underwriter Policy<br><u>Michael Zavelle, Chief Financial Strategist, Dan Opperman, General Counsel</u> | Yes         |
| <b><u>Other Items</u></b>   |             |
| <b>43.</b> Next Board Meeting:<br>Wednesday, November 30, 2016 – 9:00 a.m.<br>State Capitol Building, Room 309<br>Santa Fe, NM 87501  | No          |
| <b>44.</b> ADJOURNMENT  | Yes         |