



NEW MEXICO
FINANCE AUTHORITY

BOARD MEETING

February 23, 2017

9:00 A.M.

PLEASE NOTE THE CHANGE IN LOCATION

SANTA FE COUNTY COMMISSION CHAMBERS

102 Grant Avenue

Santa Fe, New Mexico

AGENDA

Item	Action Item
1. Call to Order and Roll Call	No
2. Approval of Agenda	Yes
3. Approval of the January 26, 2017 Board Minutes	Yes
4. Report from the Chief Executive Officer <u>Robert Coalter, CEO</u> <ul style="list-style-type: none">• Bi-weekly IVV Report	No
<p style="text-align: center;"><i><u>FINANCE & LOAN Committee Report</u></i> William Fulginiti, Chair</p>	
5. Report from the Chairperson of the Finance & Loan Committee <u>William Fulginiti, Chair</u>	No
6. Consideration and Recommendation for Approval of Senior Lien PPRF Revenue Bonds, Series 2017A, Sale Resolution, Final Official Statement, Ninety-Fourth Supplemental Indenture, Bond Purchase Agreement and Related Documents <u>Michael Zavelle, Chief Financial Strategist</u> <u>Dan Opperman, General Counsel</u> <u>Chip Pierce (Western Financial Group), Financial Advisor</u> <u>Brad Patterson (Gilmore & Bell), Bond Counsel</u> <u>Jerry Kyle, Jr. (Andrews Kurth), Disclosure Counsel</u>	Yes

Item	Action Item
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7.	Consideration and Recommendation for Approval of Subordinate Lien PPRF Revenue Refunding Bonds, Series 2017B, Sale Resolution, Final Official Statement, Fourteenth Supplemental Indenture, Bond Purchase Agreement and Related Documents <u>Michael Zavelle, Chief Financial Strategist</u> <u>Dan Opperman, General Counsel</u> <u>Chip Pierce (Western Financial Group), Financial Advisor</u> <u>Brad Patterson (Gilmore & Bell), Bond Counsel</u> <u>Jerry Kyle, Jr. (Andrews Kurth), Disclosure Counsel</u>	Yes
8.	Update of Fire Protection Fund & Law Enforcement Protection Fund PPRF Loans <u>Zach Dillenback, Chief Lending Officer</u>	No

CONSENT AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

9.	Consideration and Recommendation for Approval of Town of Red River (Taos County) – Equipment	\$79,810 3703-PP <u>Carmela Manzari</u>	Yes
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LOCAL GOVERNMENT PLANNING FUND (LGPF)

10.	Consideration and Recommendation for Approval of City of Moriarty (Torrance County) – Water Asset Management Plan	\$37,500 3695-PG <u>Vince Lithgow</u>	Yes
11.	Consideration and Recommendation for Approval of City of Moriarty (Torrance County) – Preliminary Engineering Report	\$37,500 3696-PG <u>Vince Lithgow</u>	Yes
12.	Consideration and Recommendation for Approval of Village of Willard (Torrance County) – Water/Wastewater Asset Management Plan	\$50,000 3681-PG <u>Vince Lithgow</u>	Yes
13.	Consideration and Recommendation for Approval of Town of Mountainair (Torrance County) – Water/Wastewater Asset Management Plan	\$50,000 3684-PG <u>Vince Lithgow</u>	Yes
14.	Consideration and Recommendation for Approval of Village of Cloudcroft (Otero County) – Water Asset Management Plan	\$25,000 3704-PG <u>Vince Lithgow</u>	Yes

Item	Action Item
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15.	Consideration and Recommendation for Approval of City of Ruidoso Downs (Lincoln County) – Preliminary Engineering Report	\$50,000 3705-PG <u>Vince Lithgow</u>	Yes
16.	Consideration and Recommendation for Approval of Big Mesa Mutual Domestic Water Association (San Miguel County) – Preliminary Engineering Report	\$50,000 3693-PG <u>Carmela Manzari</u>	Yes
17.	Consideration and Recommendation for Approval of Eldorado Area Water & Sanitation District (Santa Fe County) – Preliminary Engineering Report	\$50,000 3702-PG <u>Carmela Manzari</u>	Yes

REGULAR AGENDA

PUBLIC PROJECT REVOLVING FUND (PPRF)

18.	Consideration and Recommendation for Approval of City of Eunice (Lea County) – Street Improvements	\$5,359,223 3699-PP <u>Vince Lithgow</u>	Yes
19.	Debt Management Policies on Special Reserve Accounts; Changes to the Contingent Liquidity Account; Establishment of a Sundry Uses Reserve Account; Ending the Moratorium on Appropriation Loans	<u>Michael Zavelle,</u> <u>Chief Financial</u> <u>Strategist</u>	Yes
20.	Consideration of Modifications to Loan Presentations	<u>Zach Dillenback,</u> <u>Chief Lending</u> <u>Officer</u> & <u>Heather Boone,</u> <u>Chief Compliance</u> <u>Officer</u>	Yes

ECONOMIC DEVELOPMENT Committee Report

Juan Torres, Chair

21.	Update on Activities <u>Juan Torres, Chair</u>		No
22.	Consideration & Recommendation for Approval of a Prioritization for Rural Round 23 NMTC Applications	<u>John Brooks,</u> <u>Director of</u> <u>Commercial</u> <u>Lending</u>	Yes

Item	Action Item
23. Consideration & Recommendation for Approval to Amend the NMTC Policies & Procedures	<u>Marquita Russel, Chief of Programs</u> Yes
<u>AUDIT Committee Report</u> Duffy Rodriguez, Chair	
24. Update on Activities <u>Stephanie Clarke, Secretary Designee</u>	No
25. Consideration and Acceptance of the Financial Report for the Period Ending January 31, 2017 <u>Oscar Rodriguez, CFO</u>	Yes
<u>CONTRACTS Committee Report</u> Butch Tongate, Chair	
26. Update on Activities <u>Butch Tongate, Chair</u>	No
<u>Other Items</u>	
27. Executive Session – Closed Meeting to Discuss Limited Personnel Matters Regarding the Annual CEO Review as Allowed by NMSA 1978, Section 10-15-1(H) (2) <u>John McDermott, Chair</u>	No
28. Consideration and Approval of CEO Contract <u>John McDermott, Chair</u>	Yes
29. Next Board Meeting: PLEASE NOTE THE CHANGE IN LOCATION Thursday, March 23, 2017 – 9:00 a.m. Santa Fe County Commission Chambers 102 Grant Ave. Santa Fe, NM 87501	No
30. ADJOURNMENT	Yes